

LIGHTHOUSE FOR CHILDREN, INC. REGULAR BOARD MEETING

DATE: Wednesday, April 29, 2026

Lighthouse for Children
2405 Tulare Street
Fresno, CA 93721

TIME: 12:30 p.m. – Regular Meeting

This Regular Meeting will also be broadcasted to the public via Zoom using the following link:

<https://us06web.zoom.us/j/81933673971?pwd=3Uc5YNfV4ExK2sQTiqFSLHqhg2psX1.1>

Meeting ID: 819 3367 3971| **Passcode:** 815717

The public may participate in the meeting, as otherwise permitted under the Brown Act, by joining using the link above.

AGENDA

ITEM	SUBJECT	PRESENTER
1.	CALL TO ORDER	Chair Chavez
2.	POTENTIAL CONFLICTS OF INTEREST Any Board Member who has potential conflict of interest may now identify the item and recuse themselves from discussing and voting on the matter.	Chair Chavez
3.	PUBLIC COMMENT This portion of the agenda is reserved for members of the public desiring to address the Board on any matter not on this agenda. Limit two minutes per speaker.	Chair Chavez
4. Action Pg. 1	MINUTES FROM AUGUST 27, 2025 BOARD MEETING	F. González, E.D.
5. Action Pg. 3	FISCAL YEAR 2024-2025 AUDIT REPORT Supporting Document	F. González, E.D.
6. Action Pg. 17	FINANCIAL REPORT FOR PERIOD ENDING FEBRUARY 2026 Supporting Documents	F. González, E.D.
7. Action Pg. 20	AUDIT AND TAX PREPARATION SERVICES AGREEMENT	F. González, E.D.
8. Information Pg. 21	CONSIDERATION OF RENAMING LIGHTHOUSE FOR CHILDREN, INC. 501(c)3	F. González, E.D.
9.	ANNOUNCEMENTS / INFORMATION SHARING	Chair Chavez
10.	ADJOURNMENT	Chair Chavez

NOTE: If you need disability modification(s) and/or other accommodation(s) in order to participate in this meeting, please contact the office at (559) 558-4900 at least 48 hours prior to the start of the meeting. Government Code Section 54954.2(a).

LIGHTHOUSE FOR CHILDREN, INC.

**Board Meeting
April 29, 2026 – 12:30 p.m.**

**2405 Tulare Street
Fresno, CA 93721**

AGENDA ITEM NO.4

RECOMMENDED ACTION:

Approve the August 27, 2025, Lighthouse for Children Board Meeting Minutes.

**ACTION SUMMARY MINUTES
August 27, 2025 – 12:36 p.m.**

Present: Luis Chavez (Chair), Susan Holt, Stacy Sablan

Absent: Hugo Morales

Staff: Fabiola González, Alix Hillis, Ashley Hensley, Cindy Hernandez, Hannah Norman, Karen Rangel, Liliana Salcedo, Kendalyn Mack-Franklin, Alex Treas, Craig Armstrong (Legal Counsel)

1. CALL TO ORDER - 12:36 p.m.

2. POTENTIAL CONFLICTS OF INTEREST: Any Board Member who has a potential conflict of interest may now identify the item and recuse themselves from discussing and voting on the matter.

None heard.

3. PUBLIC COMMENT

None heard.

4. MINUTES FROM APRIL 30, 2025

The Board approved the April 30, 2025, Lighthouse for Children Board Meeting minutes.

Public Comment: None heard.

Motion by: Sablan Second by: Holt
Ayes: Chavez, Holt, Sablan
Noes: None heard.

5. FISCAL YEAR 2025-2026 PROPOSED OPERATING BUDGET

The Board approved the Fiscal Year 2025-2026 Lighthouse for Children, Inc. proposed operating budget.

Public Comment: None heard.

Motion by: Holt Second by: Sablan
Ayes: Chavez, Holt, Sablan
Noes: None heard.

6. ADJOURNMENT – 12:48 p.m.

Public Comment: None heard.

LIGHTHOUSE FOR CHILDREN, INC.

**Board Meeting
April 29, 2026 - 12:30 p.m.**

**2405 Tulare Street
Fresno, CA 93721**

AGENDA ITEM NO.5

TO: Lighthouse for Children Board Members
FROM: Fabiola González, Executive Director
SUBJECT: Financial Audit Report for Fiscal Year 2024-2025

RECOMMENDED ACTION:

Accept the Lighthouse for Children, Inc. Financial Audit Report for Fiscal Year 2024-2025.

BACKGROUND:

Lighthouse for Children, Inc. (LFC) is a California Nonprofit Public Benefit Corporation and is considered a component unit of the Children and Families Commission of Fresno County. Being so, the LFC is included in the Commission's Annual Financial Report as a blended component unit. In conjunction with the requirements of Children and Families Commission of Fresno County, the Lighthouse for Children, Inc. is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.

Contracted auditing firm, Price, Paige & Company, conducted an audit to obtain reasonable assurance about whether the financial statements are in accordance with required accounting principles and to ensure they are free from material misstatement.

Upon completion of the Financial Audit Report, the auditing firm has assured the Lighthouse for Children, Inc. financial statements for Fiscal Year 2024-2025 are in accordance with accounting principles. The Financial Audit Report is attached.

CONCLUSION:

Acceptance by the Board will deem the Lighthouse for Children, Inc.'s Financial Audit Report as final and all final statements within the Report will be utilized in future financial reporting.

Lighthouse for Children, Inc. | Fresno, CA

Financial Statements

For the Year Ended June 30, 2025



PRICE PAIGE & COMPANY
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Lighthouse for Children, Inc.
Fresno, California

Opinion

We have audited the accompanying financial statements of Lighthouse for Children, Inc. (the Organization), a nonprofit organization and blended component unit of the Children and Families Commission of Fresno County (the Commission), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

570 N. Magnolia Avenue, Suite 100
Clovis, CA 93611

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Price Pange & Company

Clovis, California
October 15, 2025

FINANCIAL STATEMENTS

LIGHTHOUSE FOR CHILDREN, INC.

Statement of Financial Position

June 30, 2025

	<u>2025</u>
ASSETS	
Current assets:	
Cash and cash equivalents:	\$ <u>208,398</u>
Restricted cash and cash equivalents	
Total current assets	<u>208,398</u>
 Total assets	 <u>\$ 208,398</u>
 LIABILITIES AND NET ASSETS	
Current liabilities:	
Total current liabilities	\$ <u>-</u>
 Net assets without donor restrictions	 61,490
Net assets with donor restrictions	<u>146,908</u>
Total net assets	<u>208,398</u>
 Total liabilities and net assets	 <u>\$ 208,398</u>

LIGHTHOUSE FOR CHILDREN, INC.

Statement of Activities

For the Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, gains and support:			
Grant Revenue	\$ -	\$ 102,688	\$ 102,688
Contributions	<u>10,500</u>	<u>134,220</u>	<u>144,720</u>
 Total revenues, gains and support before net assets released from restrictions	 10,500	 236,908	 247,408
 Net assets released from restrictions	 <u>90,000</u>	 <u>(90,000)</u>	 <u>-</u>
 Total revenues, gains and support after net assets released from restrictions	 <u>100,500</u>	 <u>146,908</u>	 <u>247,408</u>
 Expenses:			
Fundraising	90,000	-	90,000
Management and general	<u>10,259</u>	<u>-</u>	<u>10,259</u>
 Total expenses	 <u>100,259</u>	 <u>-</u>	 <u>100,259</u>
 Changes in net assets	 241	 146,908	 147,149
 Net assets, beginning of year	 <u>61,249</u>	 <u>-</u>	 <u>61,249</u>
 Net assets, end of year	 <u>\$ 61,490</u>	 <u>\$ 146,908</u>	 <u>\$ 208,398</u>

LIGHTHOUSE FOR CHILDREN, INC.

Statement of Functional Expenses

For the Year Ended June 30, 2025

	Management and General	Fundraising	Total
Expenses:			
Insurance and taxes	\$ 4,033	\$ -	\$ 4,033
Legal and professional services	6,067	-	6,067
DPIL (Dolly Parton Imagination Library)	-	90,000	90,000
Management and administrative services	159	-	159
Total expenses	<u>\$ 10,259</u>	<u>\$ 90,000</u>	<u>\$ 100,259</u>

LIGHTHOUSE FOR CHILDREN, INC.

Statement of Cash Flows

For the Year Ended June 30, 2025

	<u>2025</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 147,149
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	<u>-</u>
Net cash provided by (used in) operating activities	<u>147,149</u>
Net increase (decrease) in cash and cash equivalents	147,149
Cash and cash equivalents, beginning of year	<u>61,249</u>
Cash and cash equivalents, end of year	<u>\$ 208,398</u>

NOTES TO THE FINANCIAL STATEMENTS

LIGHTHOUSE FOR CHILDREN, INC.

Notes to the Financial Statements

June 30, 2025

NOTE 1 – ORGANIZATION AND OPERATIONS

Lighthouse for Children, Inc. (the Organization) is a California not-for-profit public benefit corporation and is considered a blended component unit of the Children and Families Commission of Fresno County (the Commission), also known as First 5 Fresno County, and as such is included in the Commission’s Annual Financial Report as a blended component unit.

The Organization was created by the Commission as a Qualified Active Low Income Community Business (QALICB) to take advantage of a New Markets Tax Credit (NMTC) financing structure in order to build a facility within a low-income community. The Organization was created as a 501(c)(3) not-for-profit public benefit corporation to act as the QALICB, as the Commission did not qualify to be the QALICB.

The Organization exists for the following specific charitable purposes: to provide a vision and means for Fresno County children to enter school in good health, ready and able to learn, and emotionally well-developed by providing culturally, individually and developmentally appropriate parenting and nurturing support and access to resources regarding healthcare, nutrition and smoking prevention and cessation; to serve as an incubator for knowledge in the community regarding child welfare and development; to generally carry out the goals of the Commission and to develop an infrastructure that promotes the social welfare of Fresno County children and their parents.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restriction – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization’s management and the Board.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers cash accounts and all highly liquid debt instruments available for current use with an initial maturity of three months or less to be cash and cash equivalents.

In-Kind Contributions

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased, if not provided by donation, are recorded at their fair values in the period received. The Organization did not receive any in-kind donations for the year ended June 30, 2025.

LIGHTHOUSE FOR CHILDREN, INC.

Notes to the Financial Statements

June 30, 2025

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets with donor restrictions and net assets released from restriction if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the Statement of Activities as net assets released from restrictions.

Advertising Costs

Advertising costs, except for costs associated with direct-response advertising, are charged to operations when incurred. The costs of direct-expense advertising are capitalized and amortized over the period during which future benefits are expected to be received. There were no capitalized costs or advertising costs for the year ended June 30, 2025.

Income Tax Status

The Organization is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the State of California Corporate Code. The Organization is subject to taxation on any unrelated business income.

Fair Value of Financial Instruments

Financial instruments include cash and cash equivalents, accounts payable and accrued expenses, and interest payable, none of which are held for trading purposes. The fair values of all financial instruments do not differ materially from the aggregate carrying values of the financial instruments recorded in the accompanying Statement of Financial Position. The carrying amounts of these financial instruments approximate fair value because of the short-term maturities of those instruments.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentration of Credit Risk

The Organization maintains cash balances in several financial institutions. Cash balances in interest-bearing transaction accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. As of June 30, 2025, the Organization's cash balances were fully insured.

Functional Allocation of Expenses

The costs of providing the Organization's various charitable and general services have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, direct and indirect expenses have been allocated to program services or other activities based on their specific identification or the personnel resources utilized in the function.

Supporting services consist primarily of general, administrative and management costs, not directly allocable to program services.

LIGHTHOUSE FOR CHILDREN, INC.

Notes to the Financial Statements

June 30, 2025

NOTE 3 – AVAILABILITY AND LIQUIDITY

The following represents the Organization’s financial assets as of June 30, 2025:

Financial assets at year end:	
Cash and cash equivalents	\$ 208,398
Total financial assets	<u>208,398</u>
Less amounts not available to be used within one year:	
Net assets with donor restrictions	<u>146,908</u>
Financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 61,490</u></u>

As part of the Organization’s liquidity management plan, cash in excess of daily requirements are maintained in cash and cash equivalent accounts for immediate access should those funds be needed. Funds in excess of daily cash requirements may be used to meet unexpected liquidity needs.

NOTE 4 – INCOME TAXES

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and applicable state law.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax positions included the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for the fiscal year ended June 30, 2025.

Generally accepted accounting principles provide accounting and disclosures guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization’s returns are subject to examination by federal and state taxing authorities, generally for three years to four years, respectively, after they are filed.

NOTE 5 – UNCERTAINTY

The Lighthouse for Children Board and the First 5 Fresno County Commission intend to further engage in discussions regarding the future of the non-profit. Subsequent Board meetings will include options, brought forth by management of the Organization, for consideration.

NOTE 6 – SUBSEQUENT EVENTS

Management has evaluated and concluded that there were no subsequent events that have occurred from June 30, 2025 through the date the financial statements were available to be issued at October 15 , 2025, that would require disclosure or adjustment.

LIGHTHOUSE FOR CHILDREN, INC.

**Board Meeting
April 29, 2026 – 12:30 p.m.**

**2405 Tulare Street
Fresno, CA 93721**

AGENDA ITEM NO.6

TO: Lighthouse for Children Board Members
FROM: Fabiola González, Executive Director
SUBJECT: Financial Report for Period Ending February 2026

RECOMMENDED ACTION:

Accept the Financial Report for period ending February 28, 2026.

BACKGROUND:

This item is intended to keep the Board apprised of the financial activity of the Lighthouse for Children, Inc. (LFC) as of February 28, 2026.

Financial Highlights:

Revenues (348,686 - 101%) – Revenues are slightly higher than anticipated for the fiscal year.

Expenses: (\$35,112 - 24%)

- Insurance & Taxes: (\$6,387 - 130%) – This line item includes Special Liability insurance coverage required by the City of Fresno for the contract to receive funds to administer the Dolly Parton’s Imagination Library of Fresno County Program. Costs for insurance increased more than anticipated. LFC received a general grant from the Central Valley Community Foundation that will cover the overage.
- Professional Services: (\$6,037 - 91%) – This line item includes professional services including legal services, audit services for fiscal year 2025 and submission of the annual informational tax return. Overall, this line item is on track for the fiscal year.

Assets and Liabilities/Fund Balance

- Assets: Current assets are held in the LFC Operating Bank Account that, as of March 31st holds \$313,649.

Attached is the Financial Report detailing what was summarized above and the Financial Charts show the make-up of the LFC’s assets and Fund Balance.

CONCLUSION:

Overall, expenses are within budget constraints for fiscal year 2025-2026.

LIGHTHOUSE FOR CHILDREN, INC.
FINANCIAL REPORT
FEBRUARY (67%)

Revenues				
	Budget Amounts	Actual Amounts	Variance	Percent Variance
	07/01/2025 - 06/30/2026	07/01/25 - 02/28/2026		
Fund Balance as of 06/30/2025	\$208,398	\$208,398	\$0	54%
Contract Revenue - City of Fresno for Dolly Parton's Imagination Library	\$112,688	\$112,688	\$0	24%
Donations	\$20,500	\$27,600	\$7,100	0%
Other Revenue	\$5,000	\$0	(\$5,000)	0%
Total Revenues	\$346,586	\$348,686	\$2,100	101%

Expenses				
	Budget Amounts	Actual Amounts	Variance	Percent Variance
Program Contract Expense - Dolly Parton's Imagination Library	\$132,688	\$22,688	\$110,001	17%
Administrative Agreement (First 5 Fresno)	\$1	\$1	\$0	100%
Insurance & Taxes				
Insurance Expense	\$4,890	\$6,312	(\$1,422)	129%
Taxes Expense	\$30	\$75	(\$45)	250%
Insurance & Taxes Subtotal	\$4,920	\$6,387	(\$1,467)	130%
Professional Services				
Legal Services	\$443	\$89	\$355	93%
Auditing Services	\$4,400	\$4,081	\$319	106%
Informational Return Preparation (990)	\$1,757	\$1,867	(\$110)	106%
Professional Services Subtotal	\$6,600	\$6,037	\$564	91%
Total Operating Expenses	\$144,209	\$35,112	\$109,097	24%

FEBRUARY 2026
Financial Charts - Balance Sheet

ASSETS

■ Operating Checking Account
\$313,649



LIABILITIES AND FUND BALANCE

■ Fund Balance - Unreserved
\$313,649



LIGHTHOUSE FOR CHILDREN, INC.

**Board Meeting
April 29, 2026 - 12:30 p.m.**

**2405 Tulare Street
Fresno, CA 93721**

AGENDA ITEM NO.7

TO: Lighthouse for Children Board Members
FROM: Fabiola González, Executive Director
SUBJECT: Audit and Tax Preparation Services Agreement

RECOMMENDED ACTION:

Approve an agreement with Hudson & Company, Inc. to perform audit and tax preparation services for Fiscal Year (FY) 2025-2026 for a total amount not to exceed \$6,070 for one year with the option to renew for five additional years based on need, performance, and availability of funds.

BACKGROUND:

The Lighthouse for Children, Inc. (LFC) is a California Nonprofit Public Benefit Corporation and is considered a component unit of the Children and Families Commission of Fresno County and as such is included in the Commission’s Annual Financial Report as a discretely presented component unit. In conjunction with the requirements of the Children and Families Commission of Fresno County or First 5 Fresno County (F5FC), the LFC is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.

Procurement: In March 2026, F5FC released a Request for Quotations (RFQ) to select a firm to conduct auditing services for F5FC and LFC for FY 2025-2026, with a renewable option for an additional five years, or through FY 2030-2031. Through this competitive process, Hudson & Company, Inc., was the selected firm. Staff recommends entering into an agreement with Hudson & Company, Inc. to perform the required auditing services for FY 2025-2026 in accordance with generally accepted auditing standards (GAAS) as promulgated by the American Institute of Certified Public Accountants, and generally accepted governmental auditing standards issued by the United States General Accounting Office (GAO) for financial and compliance audits. The audit report is expected to be completed and delivered to the Board by the last business day in October each year. Hudson & Company, Inc. will also prepare and file taxes for 2026.

Fiscal Impact: Expenses for this agreement will be allocated from the Lighthouse for Children’s upcoming organization budget: Professional Services line item in an amount not to exceed \$5,100 for auditing services and \$970 for tax preparation services for one year. This agreement has the option to renew for up to five additional years (six total contract years) based on need, performance, and availability of funds. Renewals of the contract will include slight increases as shown below.

	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	Total
Tax	\$970	970	970	1,000	1,050	1,100	\$6,060
Audit	\$5,100	5,100	5,100	5,300	5,450	5,600	\$31,650
Total	\$6,070	6,070	6,070	6,300	6,500	6,700	\$37,710

CONCLUSION:

If approved, staff will finalize the agreement for auditing and tax preparation services for FY 2025-2026 for an amount not to exceed \$6,070 to begin on June 1, 2026.

LIGHTHOUSE FOR CHILDREN, INC.

**Board Meeting
April 29, 2026 – 12:30 p.m.**

**2405 Tulare Street
Fresno, CA 93721**

AGENDA ITEM NO. 8

TO: Lighthouse for Children, Inc. Board
FROM: Fabiola González, Executive Director
SUBJECT: Consideration of Renaming the Lighthouse for Children, Inc.

BACKGROUND:

In 2013, the First 5 Fresno County Commission (“the Commission/First 5 Fresno”) created the Lighthouse for Children, Inc (“LFC”), a nonprofit 501(c)3 public benefit entity to participate in the New Market Tax Credit (“NMTC”) program for the purpose of constructing the Lighthouse for Children facility (the Facility), which included a loan that would be forgiven after seven years, if all terms remained in good standing.

In December 2020, the NMTC program contract ended, and the loan structure was dismantled and subsequently, both the Commission and the LFC Board approved the transfer of ownership of the Facility to First 5 Fresno. Since then, the LFC nonprofit has continued to operate as a separate entity and has been utilized to accept funds and responsibilities that First 5 Fresno itself cannot, including acting as the fiscal lead and program facilitator for the Fresno County Chapter of Dolly Parton’s Imagination Library (DPIL).

With both the LFC nonprofit and the Facility bearing the same name, there has been confusion among donors and vendors. For example, during contract development with the City of Fresno for the DPIL program, broader insurance coverage was required. When seeking insurance quotes, some insurers had difficulty underwriting coverage for the LFC nonprofit because they were unable to verify the organization’s work from the LFC’s website (lfcfresno.org) which primarily houses information on the programs within the Facility rather than activities of the standalone LFC nonprofit entity.

During the April 29th Board meeting, staff will open a discussion with the Board on the potential of renaming the LFC nonprofit entity and related next steps.

Potential Names:

The LFC By-laws state part of the purpose of the LFC is “(iii) to generally carry out the goals of the Children and Families Commission of Fresno County, California (the “Commission”)” (section 1.02.a). With this in mind and to remain true to the connection to First 5 Fresno County, below are name options for consideration:

- Foundation for Children and Families of Fresno County, Inc.
- Children & Families Foundation (of Fresno County), Inc.

Potential Next Steps:

- Include an action item at the next Board Meeting to decide on the new name
- Review and revise of the By-laws for Board vote
- Complete the name change with the State, contracts and vendors